The candidate should be able to:

* 3.1.1 explain key concepts relating to climate change, including climate change mitigation, climate change adaptation, and resilience measures
* 3.1.2 explain key concepts related to other environmental issues, including pressures on natural resources, including depletion of natural resources; water; biodiversity loss; land use and marine resources; pollution; waste; and a circular economy
* 3.1.3 explain the systemic relationships between business activities and environmental issues, including systemic impact of climate risks on the financial system; climate-related physical and transition risks; the relationship between natural resources and business; supply, operational, and resource management issues; and supply chain transparency and traceability
* 3.1.4 assess how megatrends influence environmental factors; environmental and climate policies; international climate and environmental agreements and conventions; international, regional, and country-level policy and initiatives; carbon pricing
* 3.1.5 assess material impacts of environmental issues on potential investment opportunities, corporate and project finance, public finance initiatives, and asset management
* 3.1.6 identify approaches to environmental analysis, including company-, project-, sector-, country-, and market-level analysis; environmental risks, including carbon footprinting and other carbon metrics; the natural capital approach; and climate scenario analysis
* 3.1.7 apply material environmental factors to financial modeling, ratio analysis, and risk assessment
* 3.1.8 explain how companies and the investment industry can benefit from opportunities relating to climate change and environmental issues: the circular economy, clean and technological innovation, green and ESG-related products, and the blue economy